

University of Illinois
Minimum Endowment Levels
 (approved by University Advancement Policy Council November 30, 2004)
 (effective July 1, 2005)

All stated levels are thresholds; larger endowments are encouraged. Specific levels for academic units must be approved by the chancellor before solicitations are begun.

Approved Minimum Levels

Students

Named Undergraduate Scholarship	\$25,000
Named Full Undergraduate Scholarship	\$300,000
Named Graduate Fellowship	\$150,000
Named Full Graduate Fellowship	\$500,000

Faculty

Named Chair	\$2,000,000 ¹
Named Professorship	\$500,000
Named Dean	\$5,000,000 ²
Named Director/Department Head	\$3,500,000 ²
Named Faculty Scholar	\$250,000
Named Research Fund	\$200,000

Academic Units

Named College/School	Endowment principal equivalent to twice the unit's annual operating budget. (Specific level for each unit will be approved by the Provost and Chancellor.)
Named Center/Institute	\$5,000,000 minimum
Named Department/Unit	Endowment principal equivalent to twice the unit's annual operating budget. (Specific level for each unit will be approved by the Provost and Chancellor.)

Other Funds

Named Lecture Series	\$100,000
Minimum amount to endow a fund	\$25,000

¹ The Urbana-Champaign campus intends to allocate endowment funding for a \$2,000,000 named chair as follows: \$1,750,000-\$1,850,000 for chair; \$250,000-150,000 fellowship to be awarded at the discretion of the chair holder. The fellowship income will be matched by the Provost's Endowed Fellowship Income Matching Program with income from the equivalent \$50,000 to be provided for the fellowship and income from the equivalent \$100,000 to be provided for the library that supports the chair holder. See Provost's Communication No. 6

² Specific level for each unit will be approved by the Provost and Chancellor.

Endowment Levels – Guidelines for Administration

As of July 1, 2005

Revised 02/01/07

All stated levels are thresholds; larger endowments are encouraged. Specific levels for academic units must be approved by the Chancellor before solicitations are begun.

Students

Named Undergraduate Scholarship – minimum required \$25,000

- Need based, merit based or both
- Renewable or non-renewable at the discretion of the donor as long as the student is in good academic standing and is making significant progress towards a degree
- Provides financial support for undergraduate student(s) tuition and fees
- Other expenses, such as books, supplies, parking, transportation, child care, scholarship administration expenses, room and board may be allowed at the donor's discretion once tuition and fees are covered
- Unspent income may be reinvested to principal or accumulated for future use

Named Full Undergraduate Scholarship – minimum required \$300,000

- Need based, merit based or both
- Renewable or non-renewable at the discretion of the donor as long as the student is in good academic standing and is making significant progress towards a degree
- Provides full financial support for one undergraduate student tuition and fees
- Other expenses, such as books, supplies, parking, transportation, child care, scholarship administration expenses, room and board may be allowed at the donor's discretion once tuition and fees are covered
- Unspent income may be reinvested to principal or accumulated for future use

Named Graduate Fellowship – minimum required \$150,000

- Provides financial stipend for graduate student(s) under current University and Campus policies
- Tuition and fee waivers may also be included depending on the levels established at each campus
- Additional income may provide living stipend, supplies allowance or books and materials at the discretion of the donor
- Unspent income may be reinvested to principal or accumulated for future use
- May be renewable at the discretion of the donor as long as graduate student is in good academic standing and is making significant progress towards a degree

- Notes:
1. At UIUC, graduate fellowships funded at the \$150,000 level qualify for a match of income from the Provost. Prior approval is required.
 2. Endowment funding of graduate support between \$25,000 and \$150,000 is considered a graduate award

Named Full Graduate Fellowship – minimum required \$500,000

- Provides full stipend for one graduate student under current University and Campus policies
- Tuition and fee waivers are typically included; if waiver isn't included, net income from the endowment shall provide funding for tuition and fees or unit may provide tuition and fee supplements
- Additional income may provide living stipend, supplies allowance or books and materials at the discretion of the donor
- Unspent income may be reinvested to principal or accumulated for future use
- May be renewable at the discretion of the donor as long as graduate student is in good academic standing and is making significant progress towards a degree

Faculty

Named Chair – minimum required \$2,000,000

- Provides support to a faculty chair holder under current governing policies and procedures of the University and Campus
- May be used for retention and recruitment
- May include expenses directly related to the chair
- For College positions, the Dean may select the chair subject to the approval of the appropriate University officials and the Board of Trustees; Campus-wide chairs may be selected by the Provost subject to the approval of the Chancellor and the Board of Trustees

Note: for UIUC, see Provost Communication #6 for more information and current guidelines.

Named Professorship – minimum required \$500,000

- Provides support to a faculty professorship holder under current governing policies and procedures of the University and Campus
- May be used for faculty support, awards, retention or recruitment
- May include expenses directly related to the professorship
- For College positions, the Dean may select the professor subject to the approval of the appropriate University officials and the Board of Trustees; Campus-wide professors may be selected by the Provost subject to the approval of the Chancellor and the Board of Trustees

Note: for UIUC, see Provost Communication #6 for more information and current guidelines

Named Dean – minimum required \$5,000,000

- To be used for unrestricted support for non-recurring expenses of the unit (non-salary) at the discretion of the Dean under current policies and procedures of the University

See UI Policies and Procedures Manual [Section 8](#) for appropriate spending

- Specific funding level for each unit will be approved by the Provost and Chancellor
- Gifts received for the Named Dean may not be used for additional naming opportunities
- Once a Dean's position has been named, all successors will be accorded this title. This title will be included in the Board of Trustees approval process for faculty appointments.

Named Director/Department Head – minimum required \$3,500,000

- To be used for unrestricted support for non-recurring expenses of the unit (non-salary) at the discretion of the Director or Department Head under current policies and procedures of the University

See UI Policies and Procedures Manual [Sections 8](#) for appropriate spending

- Specific funding level for each unit will be approved by the Provost and Chancellor
- Gifts received for the Named Director/Department Head may not be used for additional naming opportunities
- Once a Department head position has been named, all successors will be accorded this title. This title will be included in the Board of Trustees approval process for faculty appointments.

Named Faculty Scholar – minimum required \$250,000

- Provides support to faculty members under current governing policies and procedures of the University and Campus
- May be used for faculty support and awards

Named Research Fund – minimum required \$200,000

- Provides support for research under current governing policies and procedures of the University and Campus

Academic Units

Named College/School – minimum required is endowment principal (gift) equivalent to twice the unit's annual operating budget

- Specific level for each unit will be approved by the Provost and Chancellor
- Provides support that would be transformational for the college/unit
- Provides unrestricted support to the unit under current governing policies and procedures of the University and Campus at the discretion of the current Dean or Department Head
- The Board of Trustees must be notified and approve the gift before a gift agreement is signed

Named Center/Institute – minimum required \$5,000,000

- Provides program support for a center or institute under current governing policies and procedures of the University and Campus and at the discretion of the Director of the center or institute
- The Board of Trustees must be notified and approve the gift before a gift agreement is signed

Named Department/Unit – minimum required is endowment principal (gift) equivalent to twice the unit’s annual operating budget

- Specific level for each unit will be approved by the Provost and Chancellor
- Provides unrestricted support to the unit under current governing policies and procedures of the University and Campus at the discretion of the current Dean or Department Head

Other Funds

Named Lecture Series – minimum required \$100,000

- Provides support for a lecture or series of scholarly lectures by distinguished leaders who are influencing disciplines, society, the nation, or the world, under current governing policies and procedures of the University and Campus
- Uses may include, but are not limited to stipends, travel, lodging, facilities, refreshments, advertising and other special activities during visits to deliver a lecture

Minimum Amount to Endow a Fund – \$25,000

- Principal (gift) is invested and net income provides support as determined by the donor