FY2021 - FRINGE BENEFIT RATES

The amount charged to certain non-state funds for employee fringe benefits is based on several employee fringe benefit factors. These employee fringe benefit factors include the classification of employee, employee hire date, employee retirement options, and the enrollment status of student employees. Fringe benefit rates are updated annually.

Following are the rates for FY2021:

FY2021 - FRINGE BENEFIT RATES							
Campus	Retirement	Health,	Grad	Workers'	Termination	Medicare	OASDI
		Life,	Health,	Compensation	Benefits		
		and	Dental,				
		Dental 1	and				
			Vision				
Chicago	12.70%	23.36%	4.30%	Trust - 0.01%	0.86%	1.45%	6.20%
				Aux - 0.26%			
Urbana	12.70%	31.98%	9.90%	Trust - 0.01%	0.77%	1.45%	6.20%
				Aux - 0.63%			
Springfield	12.70%	37.46%	N/A	Trust - 0.01%	0.80%	1.45%	6.20%
				Aux - 0.20%			

Health, Life, and Dental Rates for each campus were initially 27.83% for Chicago, 38.46% for Urbana, and 44.61% for Springfield effective from 2020 BW16 through 2020 BW20, 2020 MN8, and 2020 MN9. The new rates were effective retroactively so UAFR processed manual adjustments for the difference in rates and will continue to do so for any future adjustments/redistributions on these pay periods.